

Media Release

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Regina Public Library can help you buy a business

With the help of a generous donor, Regina Public Library (RPL) is offering the Acquisition Entrepreneur Accelerator Project (AEA), a pilot program to help a cohort of Reginans gain the skills they need to purchase and grow a business in 2024. Applications are now open to qualified candidates.

Acquiring and operating an established business has become an increasingly popular route to success as a small business owner. But there are roadblocks: lenders must turn away small business applicants with insufficient document preparation, leading to missed chances when capital can't be secured in time. Formal training is often prohibitively expensive.

"The AEA program could be a life-changing opportunity for aspiring business owners in our community," said Tim Xie, Business Services Specialist, Regina Public Library. "This unique project is just one of the many ways the library supports economic growth in Regina."

This intensive program is designed for people who plan to buy an existing business in Saskatchewan within the next 6 months, but have little idea how to navigate the process. Topics such as writing a business plan, financial projection, due diligence, applying for financial support, and the transition into new ownership will be presented by experts over 8 weeks of courses and mentorship starting January 15, 2024.

RPL is seeking applications for the AEA program from people seriously interested in buying a business in 2024. If you're in the market, find more information at reginalibrary.ca/business/AEA-program.

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